

MSX index ends the week with stability despite fluctuations

MSX summary	Current Wk	Previous Wk	Change points	W/W %
MSX 30	4,443.87	4,478.28	(34.41)	(0.77)
Volume (In 000)	61,591.51			
Value traded (In RO 000)	20,613.01			
Industry Index	5,624.30	5,614.49	9.81	0.17
Services Index	1,638.71	1,666.71	(28.00)	(1.68)
FINANCIAL INDEX	7,748.81	7,807.70	(58.89)	(0.75)
MSX Shariah Index	413.42	416.75	(3.33)	(0.80)
FIXED INCOME INDEX	1,166.89	1,166.89	0.00	0.00
MSX TR INDEX	6,225.81	6,274.02	(48.20)	(0.77)
No. of Transactions	4,096			

MSX Performance:

The MSX30 Index closed at 4,443.87 points, declining by 34.41 points or 0.77%. The Financial and Services sector indices fell by 58.89 points (0.75%) and 28 points (1.68%), reaching levels of 7,748.81 and 1,638.71 points, respectively. The Industrial sector index rose by 9.81 points (0.17%), closing at 5,624.30 points.

In corporate news, Al Anwar Investment Company discussed its upcoming rights issue aimed at increasing its paid-up capital. The company plans to raise OMR 5 million for new investment opportunities. Following the rights issue, the company's capital will rise from OMR 21.2 million to OMR 26.2 million. The issue will involve 76.9 million shares priced at OMR 0.066 per share, including an issue expense of OMR 0.001 per share. The total number of shares outstanding will increase from 212 million to 289 million.

During the week, the Financial Services Authority approved the prospectus of Asyad Shipping Company SAOC, which is transitioning into a public joint-stock company. The company will offer approximately 1.042 billion shares for public subscription, representing 20% of its capital, valued at over OMR 128 million. The subscription period for institutions will run from 20 to 27 February 2025, while individuals can subscribe from 20 to 26 February 2025, at a price of 123bz per share. The institutional subscription price will range between 117bz and 123bz, based on order book building. Of the offering, 45% will be allocated to institutions (split equally between local, regional, and international institutions), with a minimum subscription of 100,000 shares and no upper limit. Individuals will receive 25% of the offering, with a minimum of 1,000 shares for small investors and 81,400 shares for major investors, with no specified maximum subscription.

In the GCC, the Saudi Stock Exchange (Tadawul) announced the launch of the Subscription Management System, which is an advanced platform that aims to enhance efficiency, transparency and effectiveness in initial public offerings (IPOs) in the Saudi financial market, contributing to the development of the Saudi financial market and enhancing its attractiveness to investors. The new system provides investors with an easier subscription experience, as they can subscribe directly through their investment portfolios without the need to open new accounts, saving them time and effort. It also allows them to access a wider range of investment opportunities, enhancing their options and giving them greater flexibility in making their investment decisions.

Top Gainers	Price	Chg	Chg
Companies	RO	RO	%
GULF HOTELS (OM)	3.850	0.350	10.00
VOLTAMP ENERGY	0.580	0.025	4.50
GALFAR ENGINEERING & CONTRACTING	0.079	0.003	3.95
ABRAJ ENERGY SERVICES	0.238	0.008	3.48
OMINVEST BONDS 24	0.082	0.002	2.50

Top Losers	Price	Chg	Chg
Companies	RO	RO	%
ALJAZEERA SERVICES	0.170	(0.021)	(10.99)
FINANCIAL CORPORATION	0.047	(0.005)	(9.62)
AI MAHA PETROLEUM PRODUCTS MARKETI	1.034	(0.099)	(8.74)
MUSCAT THREAD MILLS	0.141	(0.012)	(7.84)
ALOMANIYA.F.B20	0.075	(0.005)	(6.25)

Top Co. - Value	Price	Value	Mkt.Share
Companies	RO	in RO 000	
SOVEREIGN SUKUK 8	100.000	10,356.00	50.24%
OQ EXPLORATION AND PRODUCTION	0.311	2,069.76	10.04%
OQ BASE INDUSTRIES (SFZ)	0.101	916.17	4.44%
BANK MUSCAT	0.255	895.69	4.35%
AHLI BANK	0.173	866.64	4.20%

Top Co. - Volume	Price	Volume	Mkt.Share
Companies	RO	in 000	
OQ BASE INDUSTRIES (SFZ)	0.101	9,083.95	14.75%
OQ EXPLORATION AND PRODUCTION	0.311	6,633.12	10.77%
GALFAR ENGINEERING & CONTRACTING	0.079	5,955.90	9.67%
OQ GAS NETWORKS	0.130	5,575.89	9.05%
ALBATINAH POWER	0.068	5,324.00	8.64%

Market Capitalization		No. of Companies		
(In Billion)		Increased	Decreased	unchanged
OMR	USD	↑	↓	▬
27.29	70.40	17	35	25

As for issuers, the system contributes to reducing the time required to reach the market, enabling them to offer their securities more quickly and efficiently. It also allows them to reach a wider base of investors, which enhances the chances of success of initial public offerings and stimulates demand for them. For financial market institutions and subscription managers, the system allows them to manage subscription operations with greater flexibility, reducing administrative burdens and contributing to facilitating the offering procedures.

Globally, a senior European Union trade official confirmed last week in Washington that the bloc is ready to discuss reducing tariffs on cars and other goods, in its quest to avoid a trade war with the United States, and even eliminating tariffs on industrial products, and reviewing tariffs on cars.

Technical Analysis Pulse

Oman Reit Fund

In line with FSC technical analysis. Currently we found the RSI, MFI and MACD are attractive to buy. So this week the trend will be clear after the stock crosses the resistance level of OMR 0.076 in upside momentum to be over the Short-Term of MA10. We expect the first target to be at OMR 0.080.

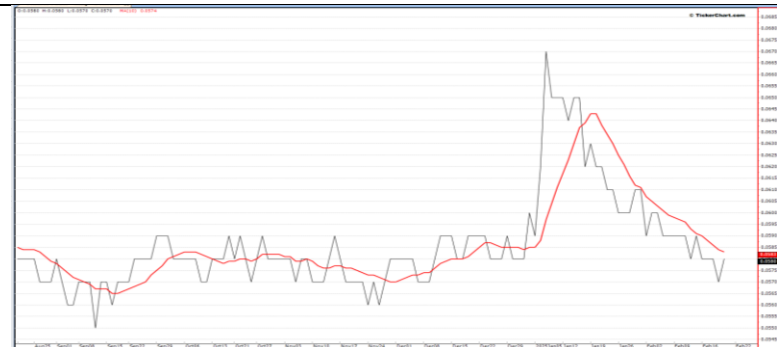
We will keep our last recommendation



Phoenix Power

In line with FSC technical analysis, the RSI is below the level of (70 point) it's at 48.49 point, and the MACD is positive. The rebound shape is completed. Therefore, we expect the next target level should be at OMR 0.063 as a Mid-Term. Last week the hammer shape was completed and the MACD is positive. Current price is OMR 0.059.

We will keep our last recommendation



OMINVEST

In line with FSC technical analysis, the stock is currently closed within the ascending channel, as the completion of the rectangular pattern depends on the stock closing above the resistance level at OMR 0.328. Currently, the RSI level is below 30 points. The stock has already crossed the 50-day moving average. If the stock breaks out of this channel, the target price will be at OMR 0.350.

We will keep our last recommendation



Recommendation:

Currently, it is necessary to follow the general assembly season and the news of the announcement of dividends and free shares for companies that are expected to witness new levels and movement.

We recommend that investors pay attention to those companies that are expected to perform remarkably during the first quarter, while seizing possible opportunities.

As we approach the holy month of Ramadan, liquidity is expected to be somewhat low, but the upcoming subscription that will be listed in the month of Ramadan will compensate for the lack of liquidity (Asyad Shipping Company).



Useful Definitions

Rights issue:

Offer of shares to existing investors (issue benefits and rights that apply to existing investors)

Prospectus

The prospectus includes information related to the shares offered for subscription, the issuing entity, the underwriter, and other smooth and direct information that enables investment decision-making.

Paid in capital

The money that a company has collected after offering shares for subscription by the public. It can be defined in another way, as it is that part of the owners' equity that does not include undistributed profits. It is also called contributed capital, i.e. subscribed capital. The phrase is used in the United States and is equivalent to paid-up capital in Britain.

Stock Split

It is the procedure that results in an increase in the number of shares making up the company's capital without an increase in its ownership rights due to the decrease in the nominal and market values of its shares at the established split rates.

Board Member

The natural person or the representative of the natural or legal person who is chosen to serve as a member of the company's board of directors, including the representative of the legal person.

Book building

Book Building - is a method of preparing an offer for subscription or an offer to sell, in itself it is considered a compromise method of issuance. It combines a fixed price offer and a tender. Prior to the issuance process, the issuing house practices and conducts the pricing process. The pricing process begins with obtaining a commitment from a number of investors to buy the share at a certain price. Once the demand for the share is created, the issue manager sets the fixed price for the share based on the advanced levels of demand for the share. The pricing method is often used for large offers and issues where it is difficult to determine the issue price in advance. Also in the event that a suitable underwriter and underwriter are not available